

**Alumni Corporation of Alpha Upsilon Chapter of
Pi Kappa Phi Fraternity**



Meeting Minutes

October 27, 2006

This was the third re-organizational meeting of the Alumni Corporation, and the first official meeting of the newly re-organized Alumni Corporation since the undergraduate charter was lost in December of 2003.

I. Call to order

Interim Meeting Chair Chair **Tony Noce** called to order the regular meeting of the **Alumni Corporation** at 7:00 PM on October 27, 2006 in Room 302 of the Ross Commons Building on Drexel Campus. It was noted that to accommodate alumni requests to participate remotely, a teleconference line was created and used during the meeting.

II. Roll call

The following persons were present: Tony Noce; Steve Markley; Mike Imms; Tom Hill, Nate Graeff, John Peirce, Daniel Andrepont, Alex Sheppard, Keith Sheppard, Scott Kahan, Fabio Frisone and Bob Thorp. Also in attendance was Vince Thompson, Pi Kappa Phi Regional Governor, Paul Parker, an alumnus of Theta Gamma, and Ben Perry, Development Director for the College of Business at Drexel. Alumni attending remotely were Rich Hart, Mark Scali, Geno Fortunato, Sam Costa, Steve White and Jeremy Costa. It was determined that a quorum was present.

III. Approval of minutes from last meeting

Minutes were approved by acclamation.

IV. Officer's Reports

Chair Report – Tony Noce stated that there was an overwhelming show of support from the Alumni to the reorganization of the Alumni Chapter and re-colonization of the Undergraduate Chapter. Alumni from all generations have volunteered their support including such notables as General William Stoner '51, the highest ranking military officer that ever graduated from Drexel.

- a) **Treasurer's Report** – Tom Hill reported that there was approximately \$90,000 in cash and cash equivalents in the various accounts. The Drexel undergraduate

account has a negative balance of \$1,221.00 and the Drexel Renovations account had a balance of \$100.00.

V. **Special Report on Fundraising Effort:**

- a) Ben Perry will be assisting us in our fundraising efforts. Ben provided an outline of the steps towards a successful fundraising campaign based on his work with Apple Pi, Theta Chi and SAE. We will need a volunteer to coordinate the fundraising efforts from the alumni, as well as several volunteers from various eras who will make personal contact with brothers that they went to school with to make the fundraising effort more personal. A discussion was held regarding potential candidates, but it was felt that the individuals should be asked off the record if they would like to volunteer their time towards this effort, rather than deciding at the meeting. The Board, once established, will make this its primary charge.

VI. **Old Business**

- a) Undergraduate Chapter Re-colonization: Pi Kappa Phi Regional Governor Vince Thompson has been working with the National Office and Drexel regarding the re-colonization of the undergraduate chapter. Their goal is to develop a 60 member undergraduate chapter, with the first class of brothers to be initiated in the Spring of 2007. In the Spring of 2007, two Expansion Consultants from the National Office, under the direction of Brother Thompson, will spend about a month on campus recruiting associates to begin the new undergraduate chapter. In the Spring of 2007, the associates will be initiated into the fraternity as "Associate Members" after which they will embark on a year-long re-chartering process that will include learning about the fraternity history and traditions, both local and National, drafting by-laws for operation of the local chapter, and preparing a chartering petition. The re-chartering will then take place in the Spring of 2008, concurrent with the 75th anniversary of the chapter.
- b) **Chapter House:** Steve Markley reported that he and other alumni toured the chapter house in early June. The house is in good structural condition, but will need substantial renovations in order to make it habitable. Steve reported that he received two bids from companies owned by Brothers Dino Petrongolo and Scott Kahan for the demolition and clean-up and both were in the \$35,000 range. It was discussed that a work weekend should be planned to complete some of the clean-up efforts so that the cost could be reduced. The Board will include consideration of the work weekend and authorization of the contract to begin the clean-up efforts in its next meeting.
- c) **Drexel Meeting Update:** Tony Noce reported on his September 15 meeting with Rita LaRue, the Associate Vice President in the Treasurers office and several attorneys and representatives of Drexel's Office of Risk Management to discuss the issues related to the potential insurance claim related to the damage to the house

from frozen burst pipes and vandalism. According to Drexel, the insurance policy that was in existence at the time included a \$100,000 deductible, of which we are responsible for the first \$25,000 and Drexel is responsible for the balance. Drexel determined at the time, that the damages related to the 2 occurrences were under the deductible limit for each occurrence, and as such, chose not to file a claim. We took the position at the meeting that since Drexel commissioned a budget shortly after the damage occurred, and that budget exceeded \$500,000, that they knew or should have known that the deductible was exceeded. The policy requires that claims must be submitted within 2 years of the occurrence, so we cannot file a claim at this time. Drexel was not initially willing to fund its share of the deductible, but asked us to get back to them with our official position after I met with our board. This matter will be discussed at the Board meeting and a follow-up meeting with Drexel will be scheduled.

- d) **Chapter Database:** Steve Markley reported that he would be following up with an e-mail to verify contact information. Please review the list and contact any people on the list that you know and provide Steve with updated contact info.
- e) **Dusak:** Eric Loudon was not at the meeting. The Board will determine a schedule to publish a Dusak before the end of this year.
- f) **Social Committee:** Phil Earley was not at the meeting, but is planning a spring Golf tournament.

VII. Elections of Officers and Board Members:

- a) Officer Elections were held and the following were nominated and elected by acclamation:
 - i. President – Tony Noce
 - ii. Vice President – Mike Imms
 - iii. Treasurer – Tom Hill
 - iv. Secretary – Fabio Frisone (**NOTE:** Subsequent to the meeting Fabio reported to the Board that due to other obligations, he would be unable to accept the position. A vote of the board members by e-mail elected Steve Markley as Secretary, who accepted the position)
- b) Board Members: The By-Laws provide that the Board consists of the 4 officers plus 12 elected board members, with each board member having a 4 year term, and there should be 4 groups of 3 board members elected each year. After discussion, it was agreed that we would fill 3 board positions at this meeting, and that each year we will add 3 members until the board reaches 12 members. The following brothers were nominated and elected to the board by acclamation:
 - i. Alex Sheppard
 - ii. Scott Kahan
 - iii. Daniel Andrepont

VIII. New Business

- a) **Meeting Schedule:** The regularly scheduled meetings of the Alumni Corporation are the third Fridays in May, October and February. During this re-colonization period, the Board will meet more frequently.
- b) **Board of Directors Goals:** The Board of Directors will meet within the next several weeks to begin working on the above items.

VII. Next Meeting Date: Friday, February 16 at 6:30 PM in the Paul Peck Alumni Center or other location to be provided in advance of the meeting date.

VIII. Adjournment

The meeting was adjourned 9:30 PM

Minutes submitted by: Steve Markley, Secretary